JEA FINANCE, GOVERNANCE, AND AUDIT MEETING MINUTES
November 12, 2025

The JEA Board met in regular session at 1:00 pm on Wednesday, November 12, 2025, on the 1st Floor, 225 North Pearl Street, Jacksonville, FL. The meeting was properly noticed, and the public was invited to attend this meeting in-person at the physical location.

**WELCOME**

**Meeting Called to Order**
Committee Chair MG Orender called the meeting to order at 1:00 pm. Attending the meeting in person was Committee member Worth McArthur. Committee Member Kawanza Suarez, and Board Member John Baker attended virtually.

Others in attendance were Vickie Cavey, Managing Director/CEO; Ted Phillips, Chief Financial Officer; Joe Orfano, Deputy Chief Financial Officer; Jody Brooks, Chief Administrative Officer; Diane Moser, Chief Human Resources Officer; Kurt Wilson, Chief of Staff; Dr. Charles Moreland, Chief Customer Experience Officer; Ricky Erixton, Chief Electric Systems Officer; Steve Selders, Chief Information Officer; Bradley Bulthuis, Assistant General Counsel; Melissa Dalton, Director, Board & Administrative Services; and Sheree Brown, Board Services Manager.

**Adoption of the Agenda** – On ***motion*** by Mr. McArthur and seconded by Ms. Suarez, the agenda was approved.

**Safety Briefing** – Brandon Edwards, Director, Security & Emergency Preparedness, presented the safety briefing.

**COMMENTS / PRESENTATIONS**

**Comments from the Public**
John Nooney addressed the Committee regarding public access to waterways.

Carnell Oliver spoke about the city contribution and the timeline for the septic tank phaseout.

**Approval of Minutes** – On ***motion*** by Mr. McArthur and seconded by Mr. Orender, the minutes from the August 19, 2025 Finance, Governance, and Audit Committee meeting were approved.

**FOR COMMITTEE CONSIDERATION**

**Quarterly Financial Review** – Ted Phillips, Chief Financial Officer, provided an overview of the electric and water system revenue and expenditures; cost per MWh; base revenues; operating expenses; electric and water system O&M; capital budget; cash and investments; and financial metrics. This presentation was received for information.

**Annual Disclosure Report Procedure** – A.J. Souto, Treasurer, reviewed the Annual Disclosure Report (ADR) procedure and noted the ADRs will be distributed electronically in December, with Board approval scheduled for January 27, 2026.

**Modifications to Miscellaneous Charges and Fees** – Dr. Charles Moreland, Chief Customer Experience Officer and Victor Blackshear, Director of Financial Planning and Rates, presented proposed modifications to the tariff, including updates to tampering fees. The Committee engaged in discussion regarding the definitions of "re-trip" and "JEA investigation," as well as the allocation of tampering fees.

On ***motion*** by Mr. McArthur and seconded by Ms. Suarez, the Committee unanimously voted to recommend Board approval of Resolution 2025-30, adopting the modifications to the Electric System and Water and Sewer System Miscellaneous Charges & Fees documents.

**Downtown Water Treatment Plant – Authorization for Condemnation** – Jordan Pope, Senior Vice President, Administrative Services, presented a request for condemnation authority for a 2.08-acre site critical to downtown water system expansion. The site was appraised at $1,087,300 in May 2025.

On ***motion*** by Ms. Suarez and seconded by Mr. McArthur, the Committee unanimously voted to recommend Board approval of Resolution 2025-51 authorizing acquisition through condemnation should negotiations prove unsuccessful.

**FY25 Internal Audit Results / FY26 Internal Audit Plan** – Lee Montanez, Director, Internal Audit and Enterprise Risk, presented the 2025 Internal Audit results and discussed the process and criteria used to select audits for 2026.

*Mr. John Baker departed the meeting at 2:09 pm and returned at 2:10 pm.*

On ***motion*** by Mr. McArthur and seconded by Ms. Suarez, the Committee unanimously voted to recommend Board approval of Resolution 2025-59, approving the FY2026 Internal Audit Plan.

**Board Governing Documents & Annual Board Self-Evaluation** – Jody Brooks, Chief Administrative Officer, presented updates to the Board By-Laws, Board Policy Manual, and reviewed the annual Board of Directors Self-Evaluation. This presentation was received for information.

**OTHER BUSINESS & CLOSING CONSIDERATIONS**

**Old & Other New Business / Open Discussion** – None

**Announcements** – Next Finance, Governance, and Audit Meeting: January 21, 2026

**Adjournment** – With no further business coming before the Committee, Chair MG Orender declared the meeting adjourned at 2:17 pm.

APPROVED BY:

MG Orender, Committee Chair

Date: January 27, 2026

Submitted by:

*Tori Taylor*

Tori Taylor
Board Services Specialist